Ho Ko E C L m S o E of Ho Ko L m o r o b fo r o of o m 'm o r r o o r o r o m r m b w o r fo r o ow o r r f r o m o r r o w o o r r of o of o m.

福莱特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(o o o m o r o r o , b of C w m b)

(Stock code: 6865)

FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2025

o m m b F G G r o Co., L . (**Company**, o w b r , o f r rr o **Group**) r o 13.09 13.10B of Go r L of S r o S o E of Ho Ko L m I I fo rm o r o o r r I A of S r F r r (C r 571, L w of Ho Ko).

r o r o of C S r o r Co mm o (**CSRC**), Co m r r o b r r r o r fo r of f r r r r r o r w r r o r w r r m r o o fo rm o o r of r r r o r of o m b CS C.

A f fo rm o o r r r o r r r o r w r C A o S fo r B E r r .

o mm of Co m r w r of G r o fo r f r r r 31 M r 2025.

o of r r r o r o r o w o m b o S S o E . r r r o r o r r r C . I of o b w C r o E r o , C r o r .

1. IMPORTANT NOTICE

1.1 [illegible]

1.2 [illegible]

1.3 [illegible]

2. KEY FINANCIALS

2.1 Major financial statements items and financial indicators

[illegible] MB

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024	Increase/ decrease compared to the same period of last year (%)
[illegible]	4,079,288,887.46	5,725,831,610.97	-28.76
[illegible]	106,128,157.99	759,878,695.37	-86.03
[illegible]	102,190,904.74	760,078,576.19	-86.56
[illegible]	166,977,577.54	600,981,736.90	-72.22
B[illegible] (MB)	0.05	0.32	-84.38
D[illegible] (MB)	0.05	0.32	-84.38
[illegible] (%)	0.49	3.37	[illegible] 2.88

	As at 31 March 2025	As at 31 December 2024	Increase/decrease compared to the end of last year (%)
o	43,090,138,408.78	42,919,798,033.81	0.40
E r b b o ow r ' of Co m	21,727,192,079.97	21,698,797,844.34	0.13

2.2 Non-recurring items and amounts

MB

Items	For the three months ended 31 March 2025
G (o) o o of o - rr , o r o off f r o m r o o fo r m rm of	3,142,952.91
Go r m r r o o of rr r o , o o r o Co m ' o rm o r o r r S ' o , o o r w rm r o o m o Co m ' o)	314,020.92
I m (o) r f r o m f r of f f b b o -f r r , (o) o o of f f b , o r f r o m ff b r o Co m ' o rm o r o	656,635.04
r o -o r o m /( ) o r bo	546,552.26
L : Eff of o m	728,462.59
M o r r m (f r)	-5,554.71
o	3,937,253.25

2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Increase/ decrease (%)	Main reasons for the changes
[illegible]	-42.48	[illegible]
[illegible]	347.51	[illegible]
[illegible]	45.54	[illegible]
[illegible]	-28.76	[illegible]
[illegible]	-72.22	[illegible]

3. SHAREHOLDERS' INFORMATION

Total number of ordinary shareholders and preferred shareholders with voting rights resumed

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number	
		Class	Number

o 1: HKSCC MI EES LIMI ED om o r o b f of o - r r r o r of H r of Com .

o 2: r r Ho Ko S r C r Com L m r b o - r r r o r of S S o Co .

o 3: r o r w r f r o m r r of m m b r of Com 31 M r 2025.

o 4: A S r o b r r fo r m r f r , r o of S r o r r r of S r r o r r r o r r o .

4. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet
As at 31 March 2025

r r b F G G r o Co., L .

MB of :

Items	As at 31 March 2025	As at 31 December 2024
Current assets:		
C b o	4,837,877,931.84	5,294,894,127.46
r f	299,129,258.31	520,018,576.54
D r f	798,295.74	698,070.40
B r b	1,281,804,115.14	1,106,217,189.54
r r b	2,822,739,389.54	2,595,254,216.48
F r b	1,760,079,679.57	1,566,522,584.04
A m	238,653,858.52	53,328,847.76
r r b	108,218,405.81	130,072,141.34
I o r	1,465,451,152.54	1,732,831,478.80
r rr	716,092,249.02	877,208,803.75
o rr	13,530,844,336.03	13,877,046,036.11
Non-current assets:		
D b m	143,564,000.00	143,768,000.00
r b m	325,596,119.73	223,712,827.25
Lo - rm m	119,180,385.63	112,469,977.19
I m r o r	480,339,541.11	486,742,160.12
F	16,147,053,560.95	16,395,460,289.88
Co o o r r	3,538,175,883.92	2,941,458,882.80
r -of-	965,767,228.37	964,173,015.24
I b	6,322,831,446.62	6,325,843,840.85
Lo - rm r	241,493,113.36	243,549,841.55
D f rr	335,836,563.29	326,497,420.36
r o - rr	939,456,229.77	879,075,742.46
o o - rr	29,559,294,072.75	29,042,751,997.70
o	43,090,138,408.78	42,919,798,033.81

Items	As at 31 March 2025	As at 31 December 2024
Current liabilities:		
S or- rm borrow	958,000,000.00	1,016,886,467.84
Dr f b	133,309.13	767,714.98
B b	789,809,229.73	874,305,689.59
r d b	3,927,977,077.71	4,023,960,176.25
Co r b	45,871,491.96	33,293,546.48
ro b	69,139,060.57	105,478,367.64
b	186,916,547.38	189,088,810.12
r b	206,832,575.22	155,082,120.17
I d : I r b	44,879,094.77	36,197,048.99
D r d d b	1,299,820.00	1,299,820.00
o - rr b d w o r	2,251,064,683.54	2,294,095,101.37
r rr b	1,764,716.57	2,569,993.90
o rr b	8,437,508,691.81	8,695,527,988.34
Non-current liabilities:		
Lo - rm borrow	7,447,810,636.24	7,092,181,287.22
Bo d b	3,955,469,136.42	3,916,928,685.43
L b	770,928,438.22	764,315,904.02
Lo - rm b	48,531,183.36	47,989,504.57
E m d b	4,388,775.92	4,549,602.98
D f rr d om	212,240,758.20	207,242,484.26
D f rr d om b	401,110,244.44	406,901,700.96
o o - rr b	12,840,479,172.80	12,440,109,169.44
o b	21,277,987,864.61	21,135,637,157.78
Owner's equity (or Shareholders' equity):		
S r	585,730,034.75	585,729,891.25
r r m	491,721,745.95	491,724,696.36
C r	10,702,151,713.93	10,700,692,654.16
L : r r o	308,043,707.47	229,499,392.17
r o m r o m	-29,248,293.21	-26,317,651.97
S r r	70,526,661.46	68,241,880.14
S r r r	293,915,529.38	293,915,529.38
d r b d r of	9,920,438,395.18	9,814,310,237.19
o r b b o ow r of r o m	21,727,192,079.97	21,698,797,844.34
M o r , r	84,958,464.20	85,363,031.69
o ow r , r (o r , r o d r ')	21,812,150,544.17	21,784,160,876.03
o b d ow r (o r r o d r ')	43,090,138,408.78	42,919,798,033.81

L r r : Ho r o r of o f o : J r o r of o d r m : J H

Consolidated Income Statement
For the three months ended 31 March 2025

[illegible] Co., L[illegible]d.

[illegible] MB [illegible]

Items		For the three months ended 31 March 2025	For the three months ended 31 March 2024
I.	**Total operating income**	4,079,288,887.46	5,725,831,610.97
	[illegible]	4,079,288,887.46	5,725,831,610.97
II.	**Total operating costs**	3,952,531,862.93	4,909,646,177.39
	[illegible]	3,601,056,812.72	4,496,587,038.50
	[illegible]	29,733,843.25	58,631,435.84
	[illegible]	14,596,634.98	24,147,530.81
	[illegible]	69,108,835.62	70,860,476.17
	[illegible]	134,857,776.99	160,219,492.71
	[illegible]	103,177,959.37	99,200,203.36
	[illegible]	133,781,349.19	127,049,522.15
	[illegible]	18,843,709.03	22,917,428.30
	Add: [illegible]	16,099,485.70	28,613,422.50
	[illegible]	6,772,100.31	2,455,557.16
	[illegible]	6,710,408.44	2,456,217.16
	[illegible]	594,943.17	824,750.29
	[illegible]	-27,367,383.71	17,713,515.21
	[illegible]	-16,098,681.46	4,506,910.46
	[illegible]	3,142,952.91	-9,621,461.73
III.	**Operating profit (loss expressed with "-")**	109,900,441.45	860,678,127.47
	Add: [illegible]	1,313,030.61	1,815,085.20
	L[illegible]: [illegible]	766,478.35	978,552.99
IV.	**Total profit (total loss expressed with "-")**	110,446,993.71	861,514,659.68
	L[illegible]: [illegible]	4,723,403.21	102,882,495.54

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
V. Net profit (net loss expressed with "-")	105,723,590.50	758,632,164.14
(I) [illegible]		
1. [illegible]	105,723,590.50	758,632,164.14
(II) [illegible]		
1. [illegible]	106,128,157.99	759,878,695.37
2. [illegible]	-404,567.49	-1,246,531.23
VI. Other comprehensive income, net of tax	-2,930,641.24	-26,880,578.72
(I) [illegible]	-2,930,641.24	-26,880,578.72
1. [illegible]	-2,930,641.24	-26,880,578.72
(1) F [illegible] C [illegible] F	-	6,797,170.54
(2) Co [illegible]	-2,930,641.24	-33,677,749.26
VII. Total comprehensive income	102,792,949.26	731,751,585.42
(I) [illegible]	103,197,516.75	732,998,116.65
(II) [illegible]	-404,567.49	-1,246,531.23
VIII. Earnings per share		
(I) B [illegible] (RMB)	0.05	0.32
(II) D [illegible] (RMB)	0.05	0.32

For [illegible] MB0, [illegible] MB0.

L [illegible]: Ho [illegible]: J [illegible]: J H

Consolidated Statement of Cash Flow
For the three months ended 31 March 2025

r r d b F G G r o Co., L d.

R MB of d : d d

Items		For the three months ended 31 March 2025	For the three months ended 31 March 2024
I.	**Cash flow from operating activities:**		
	C r d f r o m of ood d o r r d r of r	2,193,863,782.61	2,661,285,011.30
	C r d f r o m r f d of	73,672,228.17	221,185,909.44
	C r d r o o r o r	39,285,747.57	39,404,606.70
	S b o of f ow f r o m o r	2,306,821,758.35	2,921,875,527.44
	C d fo r ood d d r	1,679,241,176.61	1,698,817,030.77
	C d o d o b f of m o	242,243,862.96	261,748,208.83
	C d fo r m of d r r	96,516,467.11	195,316,112.03
	C d r o o r o r	121,842,674.13	165,012,438.91
	S b o of o f ow f r o m o r	2,139,844,180.81	2,320,893,790.54
	f ow f r o m o r	166,977,577.54	600,981,736.90
II.	**Cash flow from investing activities:**		
	C r d f r o m d o of m	1,390,888,630.21	-
	C r d f r o m r r o m	61,691.87	118,020.00
	r d f r o m d o of f d , b d o r o - rm m	9,412,461.52	3,040,060.06
	C r d r o	14,446,411.39	20,607,000.03
	S b o of f ow f r o m	1,414,809,194.99	23,765,080.09
	C d o r f d , b d o r o - rm m r d f r o m	24.134 0 d998441981,5769871.288,3,2 2045,8 757103	

o of o f ow f r o m
1,242,6707020.00

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
III. Cash flow from financing activities:		
C r d from borrow	1,143,110,000.00	2,443,073,296.80
C r d r o o r f	187,535,487.61	388,576,651.21
S b o of f ow from f	1,330,645,487.61	2,831,649,948.01
C d for m of borrow	879,749,116.58	2,261,441,650.23
C d for d r b o of d d d , d r of o r m of r	81,071,875.83	96,374,182.43
C d r o o r f	251,596,965.56	514,668,368.28
S b o of o f ow from f	1,212,417,957.97	2,872,484,200.94
f ow from f	118,227,529.64	-40,834,252.93
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,248,185.51	-795,548.38
V. Net increase in cash and cash equivalents	-365,887,344.37	-760,162,054.32
Add: d b of r od	4,511,627,060.96	5,479,316,299.60
VI. Cash and cash equivalents at end of period	4,145,739,716.59	4,719,154,245.28

L r r : Ho r o r of o f o : J r o r of o d r m : J H

J , r o , o , b of C
29 A r 2025

A d of o m , d r o r of Co m r M . Ho , M . J J , M . , M r . o d M r . S f , d d d o - d r o r of Co m r M . , M . D J d M . K C rm .